



Bank Holding Company Performance Report December 31, 2020—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name [VERITEX HOLDINGS, INC.](#)

City/State [DALLAS, TX](#)

Bank Holding Company Information

Federal Reserve District: [11](#)

Consolidated Assets (\$000): [8,820,871](#)

Peer Group Number: [2](#) Number in Peer Group: [147](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[VERITEX HOLDINGS, INC.](#)
[8214 WESTCHESTER DRIVE, SUITE 400](#)

[DALLAS, TX 75225](#)

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Summary Ratios

	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
Average assets (\$000)	8,494,078		7,942,112		3,132,760		1,977,146			
Net income (\$000)	73,883		90,739		39,341		15,153			
Number of BHCs in peer group	147		146		154		320			
	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC
Earnings and Profitability:										
Percent of Average Assets										
Net interest income (tax equivalent)	3.14	2.96	65	3.21		3.68	3.33	76	3.49	3.41
+ Non-interest income	0.50	0.98	24	0.37	0.90	16	0.36	0.90	15	0.36
- Overhead expense	1.96	2.48	22	2.21	2.59	32	2.21	2.58	31	2.16
- Provision for credit losses	0.67	0.38	83	0.27	0.12	87	0.21	0.12	79	0.26
+ Securities gains (losses)	0.03	0.02	72	-0.02	0.01	2	0	0	25	0.01
+ Other tax equivalent adjustments	0	0	54		0		0	0	80	0
= Pretax net operating income (tax equivalent)	1.05	1.22	40		1.53		1.61	1.55	57	1.44
Net operating income	0.87	0.97	42	1.14	1.19	44	1.26	1.22	53	0.77
Net income	0.87	0.97	42	1.14	1.19	44	1.26	1.22	53	0.77
Net income (Subchapter S adjusted)				1.27		1.41		1.41		1.01
Percent of Average Earning Assets										
Interest income (tax equivalent)	4.19	3.78	85	4.49		5.21	4.38	91	4.42	4.17
Interest expense	0.73	0.57	69	1.32	1.02	79	1.08	0.81	80	0.61
Net interest income (tax equivalent)	3.46	3.17	70		3.45		4.13	3.58	85	3.81
Losses, Allowance, and Past Due + Nonaccrual										
Net loan and lease losses / Average loans and leases	0.32	0.11	86	0.19	0.11	76	0.01	0.09	22	0.06
Earnings coverage of net loan and lease losses (X)	7.05	33.55	25	12.56	22.46	40	364.36	29.27	95	40.07
Allowance for loan and lease losses / Total loans and leases not held-for-sale..	1.55	1.35	72	0.50	0.94	7	0.75	0.94	29	0.57
Allowance for loan and lease losses / Total loans and leases	1.54	1.33	72	0.50	0.93	8	0.75	0.93	29	0.57
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	1.23	0.67	83	0.60	0.56	62	0.97	0.57	83	0.04
30–89 days past due loans and leases / Total loans and leases	0.26	0.26	58	0.32	0.31	60	0.23	0.32	40	0.69
Liquidity and Funding										
Net noncore funding dependence	16.27	0.77	88	18.93	10.70	79	12.49	13.54	44	8.75
Net short-term noncore funding dependence	4.20	-3.25	75	7.67	5.88	56	11.06	8.57	56	7.83
Net loans and leases / Total assets	75.95	69.27	76	74.24	72.36	55	79.09	73.30	72	76.32
Capitalization										
Tier 1 leverage ratio	9.43	9.65	47	10.17	10.39	49	12.04	10.37	83	12.92
Holding company equity capital / Total assets	13.64	10.51	91	14.97	11.37	94	16.54	11.21	98	16.60
Total equity capital (including minority interest) / Total assets	13.64	10.57	91	14.97	11.43	94	16.54	11.30	97	16.60
Common equity tier 1 capital / Total risk-weighted assets		12.44		10.60	12.50	19	11.80	12.37	51	12.07
Net loans and leases / Equity capital (X)	5.57	6.79	24	4.96	6.55	17	4.78	6.70	10	4.60
Cash dividends / Net income	46.10	29.42	73	29.53	25.65	52	0	24.05	9	0.28
Cash dividends / Net income (Subchapter S adjusted)		39.66			93.20			35.12		24.88
Growth Rates										
Assets	10.89	16.11	28	147.92	8.66	99	8.94	9.35	62	109.10
Equity capital	1.06	8.42	13	124.41	12.19	99	8.53	12.50	46	104.50
Net loans and leases	13.45	9.99	64	132.73	8.63	99	12.89	10.51	68	127.39
Noncore funding	-2.68	-12.78	66	265.21	4.16	99	24.81	6.76	76	109.38
Parent Company Ratios										
Short-term debt / Equity capital	0	0.01	46	0	0.01	46	0	0.03	45	0
Long-term debt / Equity capital	19.32	5.67	87	9.70	3.86	76	0.94	3.76	59	1.02
Equity investment in subsidiaries / Equity capital	110.99	104.49	75	108.27	104.21	68	95.53	104.10	15	94.01
Cash from ops + noncash items + op expense / Op expense + dividends	147.54	138.81	67	140.38	152.31	57	-32.43	123.74	2	90.61

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	286,583	340,813	134,459	73,794		-15.91	
Income from lease financing receivables.....	0	0	0	0			
Fully taxable income on loans and leases.....	286,583	340,813	134,459	73,794		-15.91	
Tax-exempt income on loans and leases.....	0	0	0	0			
Estimated tax benefit on income on loans and leases.....	0		0	0			
Income on loans and leases (tax equivalent).....	286,583		134,459	73,794			
Investment interest income (tax equivalent).....	31,781		6,840	3,755			
Interest on balances due from depository institutions.....	1,221	5,539	3,149	2,287		-77.96	
Interest income on other earning assets.....	2,996	2,693	855	307		11.25	
Total interest income (tax equivalent).....	322,581		145,303	80,143			
Interest on time deposits of \$250K or more	8,170	14,934	2,826	1,062		-45.29	
Interest on time deposits < \$250K.....	15,508	23,741	6,638	1,759		-34.68	
Interest on foreign office deposits	0	0	0	0			
Interest on other deposits	13,233	40,355	17,849	7,058		-67.21	
Interest on other borrowings and trading liabilities.....	11,931	14,659	2,423	857		-18.61	
Interest on subordinated debt and mandatory convertible securities	7,210		308	309			
Total interest expense.....	56,052	93,689	30,044	11,045		-40.17	
Net interest income (tax equivalent).....	266,529		115,259	69,098			
Non-interest income.....	42,069	29,435	11,139	7,056		42.92	
Adjusted operating income (tax equivalent)	308,598		126,398	76,154			
Overhead expense.....	166,236	175,631	69,259	42,788		-5.35	
Provision for credit losses.....	56,640	21,514	6,603	5,115			
Securities gains (losses)	2,615	-1,852	-64	222			
Other tax equivalent adjustments	0		2	0			
Pretax net operating income (tax equivalent).....	88,817		50,474	28,473			
Applicable income taxes	14,203	25,121	10,896	13,028		-43.46	
Tax equivalent adjustments	731		237	292			
Applicable income taxes (tax equivalent).....	14,934		11,133	13,320			
Minority interest	0	0	0	0			
Net income before discontinued operations, net of minority interest	73,883	90,739	39,341	15,153		-18.58	
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	73,883	90,739	39,341	15,153		-18.58	
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	73,883	90,739	39,341	15,153		-18.58	
Investment securities income (tax equivalent).....	31,781		6,840	3,755			
US Treasury and agency securities (excluding mortgage-backed securities)	1,570	2,852	265	143		-44.95	
Mortgage-backed securities	18,941	21,164	4,373	2,405		-10.50	
All other securities	11,270		2,202	1,207			
Cash dividends declared.....	34,057	26,796	0	43		27.10	
Common	34,057	26,796	0	0		27.10	
Preferred.....	0	0	0	43			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Non-interest Income and Expenses					
Total non-interest income	42,069	29,435	11,139	7,056	
Fiduciary activities income	0	0	0	0	
Service charges on deposit accounts - domestic	10,472	11,709	2,338	1,731	
Trading revenue.....	0	0	0	0	
Investment banking fees and commissions.....	0	0	0	0	
Insurance activities revenue.....	0	0	0	0	
Venture capital revenue.....	0	0	0	0	
Net servicing fees	1,504	651	474	379	
Net securitization income	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	5,814	4,844	3,585	3,154	
Other non-interest income.....	24,279	12,231	4,742	1,792	
Total overhead expenses	166,236	175,631	69,259	42,788	
Personnel expense.....	79,453	100,311	31,138	20,828	
Net occupancy expense.....	14,185	14,213	10,679	5,618	
Goodwill impairment losses	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	10,790	10,887	3,467	964	
Other operating expenses.....	61,808	50,220	23,975	15,378	
Fee income on mutual funds and annuities.....	0	0	0	4	
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	
Number of equivalent employees	636	660	333	318	
Average personnel expense per employee.....	124.93	151.99	93.51	65.50	
Average assets per employee.....	13,355.47	12,033.50	9,407.69	6,217.44	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 3	Pct	BHC	Peer #	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	0	0.51	36	0	0.66	35	0	1.69	17	0.06	1.71	42			
Overhead expenses / Net Interest Income + non-interest income	54	61.22	18	55.84	61.79	23	54.90	61.22	21	56.40	66.76	14			
Percent of Average Assets															
Total overhead expense	1.96	2.48	22	2.21	2.59	32	2.21	2.58	31	2.16	2.83	14			
Personnel expense.....	0.94	1.42	13	1.26	1.50	30	0.99	1.46	14	1.05	1.63	6			
Net occupancy expense.....	0.17	0.30	6	0.18	0.32	8	0.34	0.31	63	0.28	0.34	30			
Other operating expenses.....	0.85	0.73	72	0.77	0.76	53	0.88	0.79	63	0.83	0.84	48			
Overhead less non-interest income	1.46	1.44	51	1.84	1.65	66	1.86	1.65	68	1.81	1.92	38			
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	53.87	58.93	22		59.91		54.79	60.51	24	56.19	65.60	16			
Personnel expense.....	25.75	33.88	11		34.17		24.63	34.42	8	27.35	37.78	5			
Net occupancy expense.....	4.60	7.04	11		7.50		8.45	7.33	72	7.38	7.92	42			
Other operating expenses.....	23.53	17.57	88		17.93		21.71	18.28	81	21.46	19.55	69			
Total non-interest income	13.63	23.45	24		19.83		8.81	20.30	10	9.27	19.48	11			
Fiduciary activities income	0	1.45	22		1.61		0	1.95	20	0	1.39	26			
Service charges on domestic deposit accounts	3.39	2.67	67		3.21		1.85	3.58	21	2.27	4.07	28			
Trading revenue.....	0	0.10	39		0.07		0	0.03	46	0	0	47			
Investment banking fees and commissions.....	0	1.03	17		0.91		0	0.85	12	0	0.62	15			
Insurance activities revenue.....	0	0.41	22		0.37		0	0.46	19	0	0.55	19			
Venture capital revenue.....	0	0	48		0		0	0	49	0	0	49			
Net servicing fees	0.49	0	80		0.22		0.38	0.52	60	0.50	0.47	66			
Net securitization income	0	0	48		0		0	0	49	0	0	50			
Net gain (loss) - sales of loans, OREO, and other assets	1.88	5.55	37		2.27		2.84	1.98	71	4.14	2.46	78			
Other non-interest income.....	7.87	7.76	60		7.41		3.75	7.05	16	2.35	6.83	6			
Overhead less non-interest income	40.24	34.63	60		39.47		45.98	39.75	70	46.92	45.44	59			
Applicable income taxes / Pretax net operating income (tax equivalent).....	15.99	20.30	21		21.51		21.59	18.37	67	45.76	30.92	78			
Applicable income tax + TE / Pretax net operating income + TE	16.81	22.51	13		23.31		22.06	21.35	50	46.78	37.44	72			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits	2,097,600	1,556,946	626,283	652,218		34.73	
NOW, ATS and transaction accounts	453,111	388,877	146,969	171,974		16.52	
Time deposits less brokered deposits) < \$250K.....	731,407	815,763	287,319	236,897		-10.34	
MMDA and other savings accounts	2,505,346	2,266,095	1,166,192	1,028,512		10.56	
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits	5,787,464	5,027,681	2,226,763	2,089,601		15.11	
Time deposits of \$250K or more	533,303	575,830	161,475	165,116		-7.39	
Foreign deposits	0	0	0	0			
Federal funds purchased and repos.....	2,225	2,353	0	15,000		-5.44	
Secured federal funds purchased	0	0	0	0			
Commercial paper	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	0	75,000	25,000	68,000		-100.00	
Other borrowings w/remaining maturity over 1 year	777,718	602,870	3,019	3,164		29.00	
Brokered deposits < \$250K	192,580	291,285	234,190	88,195		-33.89	
Noncore funding	1,505,826	1,547,338	423,684	339,475		-2.68	
Trading liabilities	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	262,778	145,571	16,691	16,689		80.52	
Other liabilities	61,427	43,320	10,774	10,562		41.80	
Total liabilities.....	7,617,495	6,763,910	2,677,912	2,456,327		12.62	
Equity Capital							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	555	511	243	241		8.61	
Common surplus.....	1,126,437	1,117,879	449,427	445,517		0.77	
Retained earnings.....	172,232	147,911	83,968	44,627		16.44	
Accumulated other comprehensive income	56,225	19,061	-2,930	-1,280		194.97	
Other equity capital components	-152,073	-94,565	-70	-176			
Total holding company equity capital.....	1,203,376	1,190,797	530,638	488,929		1.06	
Noncontrolling (minority) interest in subsidiaries	0	0	0	0			
Total equity capital, including minority interest	1,203,376	1,190,797	530,638	488,929		1.06	
Total liabilities and capital	8,820,871	7,954,707	3,208,550	2,945,256		10.89	
Memoranda							
Non-interest-bearing deposits.....	2,097,600	1,556,946	626,283	652,218		34.73	
Interest-bearing deposits.....	4,415,747	4,337,850	1,996,145	1,690,694		1.80	
Total deposits	6,513,347	5,894,796	2,622,428	2,342,912		10.49	
Long-term debt that reprices within 1 year	0	0	8,008	3,164			
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,190,797	530,638	488,929	239,089			
Accounting restatements	-15,505	0	0	0			
Net income	73,883	90,739	39,341	15,153			
Net sale of new perpetual preferred stock	0	0	0	0			
Net sale of new common stock	9,229	25,590	4,502	234,744			
Sale of treasury stock	0	0	0	0			
Less: Purchase of treasury stock	57,470	94,533	0	0			
Changes incident to business combinations	0	643,111	0	0			
Less: Dividends declared	34,057	26,796	0	43			
Change in other comprehensive income	37,164	21,991	-1,650	195			
Changes in debit to ESOP liability	0	0	109	109			
Other adjustments to equity capital	-665	57	-593	-318			
Holding company equity capital, ending balance	1,203,376	1,190,797	530,638	488,929			

Percent Composition of Assets

Percent of Total Assets	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 3	Pct	BHC	Peer #	Pct
	48.67	48.33	52	50.54	52.67	43	55.75	53.63	53	53.06	55.36	42			
Real estate loans	19.99	13.47	81	20.24	11.45	83	23.70	11.42	89	23.37	9.48	94			
Commercial and industrial loans	0.15	2.29	18	0.22	2.71	23	0.22	2.65	17	0.29	1.81	19			
Loans to individuals	0	0	45	0	0	44	0	0	44	0	0	46			
Loans to depository institutions and acceptances of other banks	0	0.43	35	0	0.53	35	0.01	0.47	41	0	0.93	15			
Agricultural loans.....	8.35	1.39	91	3.61	1.08	85	0	2.64	7	0.04	1.43	16			
Other loans and leases.....	75.95	69.27	76	74.24	72.36	55	79.09	73.30	72	76.32	71.35	62			
Net loans and leases.....	11.21	13.53	40	11.75	13.66	40	7.86	13.20	21	7.30	15.36	19			
Debt securities over 1 year.....	0.13	0.05	77	0.14	0.06	79	0	0.05	19	0	0.07	24			
Mutual funds and equity securities	87.29	83.47	70	86.12	86.76	38	86.95	87.24	39	83.62	87.20	23			
Interest-bearing bank balances	2.11	6.78	19	2.34	2.97	50	2.02	2.30	57	3.76	3.04	66			
Federal funds sold and reverse repos.....	0	0.02	38	0	0.03	36	0	0.01	38	0	0.05	33			
Debt securities 1 year or less	0.75	2.03	33	0.79	2.10	34	0.32	2.14	21	0.45	1.73	20			
Trading assets	0	0.04	38	0	0.03	38	0	0.02	38	0	0	46			
Total earning assets.....	90.16	92.98	12	89.26	92.39	10	89.29	92.24	11	87.83	92.71	3			
Non-interest cash and due from depository institutions.....	0.50	1.07	17	0.82	1.14	29	0.61	1.25	20	1.31	1.51	40			
Other real estate owned.....	0.03	0.03	63	0.08	0.04	76	0	0.04	9	0.02	0.10	31			
All other assets.....	9.34	5.87	93	9.92	6.41	93	10.10	6.39	94	10.86	5.65	97			
Memoranda															
Short-term investments	2.87	9.38	11	3.14	5.36	37	2.34	4.70	34	4.21	5.23	47			
U.S. Treasury securities.....	0	0.19	31	0	0.29	28	0	0.37	27	0	0.19	34			
US agency securities (excluding mortgage-backed securities)	0.29	1.28	34	0.40	1.25	41	0.27	1.67	34	0.37	2.45	22			
Municipal securities	1.68	2.96	46	1.27	2.58	40	1.25	2.66	40	1.88	4.75	33			
Mortgage-backed securities	7.97	8.52	52	9.87	9.38	55	5.83	8.73	36	4.87	7.57	37			
Asset-backed securities.....	0	0.35	32	0	0.30	34	0.02	0.26	69	0.02	0.06	76			
Other debt securities	2.02	0.60	87	0.99	0.53	76	0.82	0.52	74	0.61	0.38	74			
Loans held-for-sale.....	0.24	0.58	47	0.18	0.39	54	0.04	0.29	37	0.92	0.20	89			
Loans held for investment	76.90	69.07	81	74.44	72.01	55	79.65	73.24	74	75.83	71.61	60			
Real estate loans secured by 1–4 family	6.06	14.47	18	6.96	16.02	17	9.32	16.83	25	8.61	17.85	18			
Revolving	0.32	1.79	17	0.47	2.24	17	0.78	2.43	24	0.75	2.52	21			
Closed-end, secured by first liens	5.64	12.11	22	6.34	13.07	23	8.24	13.60	30	7.49	14.46	21			
Closed-end, secured by junior liens	0.10	0.27	29	0.15	0.37	31	0.31	0.41	50	0.37	0.50	44			
Commercial real estate loans	42.45	30.65	85	43.36	33.26	77	46.10	33.39	81	44.13	33.57	82			
Construction and land development	7.90	4.32	87	7.97	5	78	10.12	4.78	89	9.52	5.56	86			
Multifamily.....	4.82	5.03	64	4.02	4.76	59	1.60	5.12	21	3.19	3.41	56			
Nonfarm nonresidential	29.73	19.97	89	31.37	21.85	83	34.38	21.85	92	31.42	23.49	80			
Real estate loans secured by farmland.....	0.16	0.85	50	0.21	0.95	47	0.33	0.88	54	0.32	1.68	41			

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec)	3,098,174	1,945,723	962,436	606,451	
Commit: Secured commercial real estate loans	1,565,821	753,497	496,619	300,783	
Commit: Unsecured real estate loans	0	0	0	0	
Credit card lines (reported semiannually, June/Dec)	6,061	0	0	0	
Securities underwriting	0	0	0	0	
Standby letters of credit	44,427	27,196	5,431	9,300	
Commercial and similar letters of credit	0	0	0	0	
Securities lent	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor)	18,245	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary)	4,020	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade..	0	54,628	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0	0	0	
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	3,896	
Written options contracts (interest rate)	83,268	0	3,163	3,055	
Purchased options contracts (interest rate)	41,916	0	0	0	
Interest rate swaps	1,357,836	0	0	0	
Futures and forward foreign exchange	0	0	0	0	
Written options contracts (foreign exchange)	0	0	0	0	
Purchased options contracts (foreign exchange)	0	0	0	0	
Foreign exchange rate swaps	0	0	0	0	
Commodity and other futures and forward contracts	0	0	0	0	
Written options contracts (commodity and other)	0	0	0	0	
Purchased options contracts (commodity and other)	0	0	0	0	
Commodity and other swaps	0	0	0	0	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 3	Pct	BHC	Peer #	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	35.12	16.09	97	24.46	16.97	84	30	17.31	91	20.59	15.29	79			
Standby letters of credit	0.50	0.31	76	0.34	0.36	57	0.17	0.35	29	0.32	0.41	49			
Commercial and similar letters of credit	0	0.01	37	0	0.01	36	0	0.01	35	0	0	43			
Securities lent	0	0	49	0	0	49	0	0	50	0	0	49			
Credit derivatives - notional amount (holding company as guarantor)	0.21	0	93	0	0	47	0	0.02	44	0	0	49			
Credit derivatives - notional amount (holding company as beneficiary)	0.05	0	95	0	0	48	0	0.01	46	0	0	49			
Credit derivative contracts w/ purchased credit protection-investment grade..	0	0.02	46	0.69	0.01	95	0	0.01	46	0	0	49			
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0	46	0	0	47	0	0	47	0	0	49			
Derivative contracts	16.81	3.72	85	0	2.95	31	0.10	6.51	16	0.24	1.39	49			
Interest rate contracts	16.81	3.62	85	0	2.87	31	0.10	6.40	16	0.24	1.39	49			
Interest rate futures and forward contracts	0	0.20	38	0	0.08	39	0	0.25	22	0.13	0.19	70			
Written options contracts (interest rate)	0.94	0.24	85	0	0.13	36	0.10	0.26	54	0.10	0.16	69			
Purchased options contracts (interest rate)	0.48	0.03	93	0	0.02	45	0	0.07	40	0	0	48			
Interest rate swaps	15.39	2.58	89	0	2.19	34	0	5.18	15	0	0.66	33			
Foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0	50			
Futures and forward foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0	50			
Written options contracts (foreign exchange)	0	0	49	0	0	48	0	0	49	0	0	50			
Purchased options contracts (foreign exchange)	0	0	49	0	0	48	0	0	49	0	0	50			
Foreign exchange rate swaps	0	0	49	0	0	49	0	0	49	0	0	50			
Equity, commodity, and other derivative contracts	0	0	48	0	0	48	0	0	48	0	0	49			
Commodity and other futures and forward contracts	0	0	49	0	0	49	0	0	49	0	0	50			
Written options contracts (commodity and other)	0	0	49	0	0	48	0	0	49	0	0	49			
Purchased options contracts (commodity and other)	0	0	49	0	0	48	0	0	48	0	0	49			
Commodity and other swaps	0	0	49	0	0	49	0	0	49	0	0	49			
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	48.57	24.20	95	33.07	24.81	80	40.40	25.18	92	42.18	22.61	94			

Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Notional Amount					
Derivative contracts	1,483,020	0	3,163	6,951	
Interest rate contracts	1,483,020	0	3,163	6,951	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivatives Position					
Futures and forwards	0	0	0	3,896	
Written options	83,268	0	3,163	3,055	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	83,268	0	3,163	3,055	
Purchased options	41,916	0	0	0	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	41,916	0	0	0	
Swaps	1,357,836	0	0	0	
Held for trading.....	0	0	0	0	
Interest rate contracts	0	0	0	0	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Non-traded.....	1,483,020	0	3,163	6,951	
Interest rate contracts	1,483,020	0	3,163	6,951	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less)	0	864,508	0	3,896	
One year or less	0	117,190	0	3,896	
Over 1 year to 5 years	0	670,757	0	0	
Over 5 years	0	76,561	0	0	
Gross negative fair value (absolute value)	13,922	0	0	0	
Gross positive fair value.....	28,481	0	0	0	
Held for trading.....	0	0	0	0	
Non-traded.....	28,481	0	0	0	
Current credit exposure on risk-based capital derivative contracts	0	7,862	0	0	
Credit losses on derivative contracts	407	0	0	0	
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	
90+ days past due	0	0	0	0	

Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 3	Pct	BHC	Peer #	Pct
	100	99.50	58		99.57		100	99.91	54	100	100	50			
Percent of Notional Amount															
Interest rate contracts	0	0.19	43		0.14		0	0	46	0	0	50			
Foreign exchange contracts	0	0	47		0.07		0	0	47	0	0	49			
Futures and forwards	0	15.03	15		14.06		0	11.75	16	56.05	30.18	73			
Written options	5.61	10.24	47		11.73		100	11.14	97	43.95	20.21	74			
Exchange-traded	0	0	50		0		0	0	49	0	0	49			
Over-the-counter	5.61	10.24	47		10.84		100	10.65	97	43.95	20.18	74			
Purchased options	2.83	2.13	75		2.45		0	1.29	38	0	0.03	47			
Exchange-traded	0	0	50		0		0	0	49	0	0	50			
Over-the-counter	2.83	2.13	75		2.28		0	1.22	38	0	0.03	47			
Swaps	91.56	71.83	69		64.61		0	65.42	10	0	40.44	24			
Held for trading	0	16.03	34		15.01		0	13.60	38	0	2.32	44			
Interest rate contracts	0	16.37	34		16.17		0	12.87	38	0	2.32	44			
Foreign exchange contracts	0	0	47		0.11		0	0	48	0	0	50			
Equity, commodity, and other contracts	0	0	49		0		0	0	49	0	0	50			
Non-traded	100	83.97	65		84.99		100	86.40	61	100	97.68	55			
Interest rate contracts	100	83.02	69		84.69		100	85.51	64	100	97.17	56			
Foreign exchange contracts	0	0	45		0.01		0	0	47	0	0	50			
Equity, commodity, and other contracts	0	0	48		0.01		0	0	48	0	0	49			
Derivative contracts (excluding futures and forex 14 days or less)	0	79.60	4		80.07		0	82.85	2	56.05	72.97	32			
One year or less	0	15.52	12		15.20		0	12.75	13	56.05	29.36	75			
Over 1 year to 5 years	0	19.75	15		22.92		0	22.66	16	0	12.60	30			
Over 5 years	0	32.47	13		34.12		0	36.28	14	0	14.48	32			
Gross negative fair value (absolute value)	0.94	2.84	22		1.30		0	0.66	7	0	0.35	18			
Gross positive fair value	1.92	2.25	45		1.14		0	1.10	3	0	0.64	11			
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.02	0.01	80	0	0	32	0	0.01	13	0	0	29			
Gross positive fair value (X)	0.04	0.01	87	0	0	32	0	0.01	9	0	0	25			
Held for trading (X)	0	0	44	0	0	44	0	0	40	0	0	47			
Non-traded (X)	0.04	0	93	0	0	34	0	0.01	10	0	0	26			
Current credit exposure (X)	0	0.02	21	0.01	0.01	68	0	0	18	0	0	37			
Credit losses on derivative contracts	0.05	0	97	0	0	50	0	0	49	0	0	49			
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	50	0	0	50	0	0	50	0	0	50			
90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50			
Other Ratios															
Current credit exposure / Risk-weighted assets		0.27		0.11	0.10	68	0	0.06	18	0	0	37			

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016					
30+ Days Past Due and Nonaccrual Assets														
30–89 days past due loans and leases.....		17,840		18,731		5,821		15,650						
90+ days past due loans and leases		36,830		44,989		2,418		18						
Nonaccrual loans and leases.....		81,096		29,779		24,745		465						
Total past due and nonaccrual loans and leases.....		135,766		93,499		32,984		16,133						
Restructured 30–89 days past due		0		0		0		0						
Restructured 90+ days past due		0		0		0		0						
Restructured nonaccrual		26,878		0		228		15						
Total restructured loans and leases		26,878		0		228		15						
30–89 days past due loans held for sale		0		0		0		0						
90+ days past due loans held for sale.....		0		0		0		0						
Nonaccrual loans held for sale		0		0		0		0						
Total past due and nonaccrual loans held for sale.....		0		0		0		0						
Restructured loans and leases in compliance		10,166		571		944		603						
Other real estate owned.....		2,337		5,995		0		449						
Other Assets														
30–89 days past due		0		0		0		0						
90+ days past due		0		0		0		0						
Nonaccrual.....		0		0		0		0						
Total other assets past due and nonaccrual.....		0		0		0		0						
Percent of Loans and Leases														
30–89 days past due loans and leases.....	0.26	0.26	58	0.32	0.31	60	0.23	0.32	40	0.69	0.39	81		
90+ days past due loans and leases	0.54	0.04	93	0.76	0.03	98	0.09	0.03	83	0	0.02	45		
Nonaccrual loans and leases.....	1.19	0.60	87	0.50	0.48	61	0.97	0.49	86	0.02	0.61	3		
90+ days past due and nonaccrual loans and leases.....	1.73	0.67	95	1.26	0.54	91	1.06	0.54	85	0.02	0.66	3		
30–89 days past due restructured.....	0	0	32	0	0	29	0	0.01	27	0	0.01	33		
90+ days past due restructured	0	0	45	0	0	45	0	0	43	0	0	46		
Nonaccrual restructured.....	0.39	0.09	91	0	0.07	8	0.01	0.10	22	0	0.15	18		
30–89 days past due loans held for sale	0	0	47	0	0	47	0	0	47	0	0	49		
90+ days past due loans held for sale.....	0	0	48	0	0	48	0	0	48	0	0	49		
Nonaccrual loans held for sale	0	0	46	0	0	48	0	0	48	0	0	49		
Percent of Loans and Leases and Other Assets														
30+ Days Past Due and Nonaccrual														
30–89 days past due assets	0.26	0.26	58	0.32	0.31	60	0.23	0.32	40	0.69	0.39	81		
90+ days past due assets	0.54	0.04	93	0.76	0.03	98	0.09	0.03	83	0	0.02	45		
Nonaccrual assets	1.19	0.60	87	0.50	0.48	61	0.97	0.49	86	0.02	0.62	3		
30+ days past due and nonaccrual assets	2	0.95	92	1.58	0.87	86	1.29	0.88	79	0.71	1.08	34		
Percent of Total Assets														
90+ days past due and nonaccrual assets	1.34	0.47	94	0.94	0.39	91	0.85	0.39	89	0.02	0.48	2		
90+ days past due and nonaccrual assets + other real estate owned	1.36	0.52	93	1.02	0.45	88	0.85	0.45	85	0.03	0.61	4		
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:														
Total assets	1.06	0.63	80	0.46	0.56	46	0.80	0.59	76	0.05	0.86	1		
Allowance for loan and lease losses	89.07	72.10	70	121.82	92.08	70	133.41	95.97	74	11.84	114.22	2		
Equity capital + allowance for loan and lease losses	7.15	5.64	70	2.98	4.77	33	4.67	5.09	52	0.30	7.94	1		
Tier 1 capital + allowance for loan and lease losses.....	10.55	6.21	81	4.53	5.30	48	6.60	5.65	65	0.45	7.98	1		
Loans and leases + other real estate owned	1.37	0.92	75	0.61	0.78	43	1	0.82	70	0.07	1.21	1		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 3	Pct	BHC	Peer #	Pct
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.33	0.25	68	0.24	0.28	54	0.23	0.29	51	0.59	0.37	76			
	90+ days past due		0.51	0.04	93	0.83	0.03	96	0	0.03	19	0	0.02	28			
	Nonaccrual.....		1.17	0.63	82	0.60	0.45	72	0.28	0.48	35	0	0.59	2			
Commercial and industrial	30–89 days past due		0.20	0.15	69	0.56	0.22	85	0.22	0.23	62	0.93	0.23	93			
	90+ days past due		0.85	0.02	96	0.71	0.02	97	0.32	0.02	96	0	0.01	39			
	Nonaccrual.....		1.66	0.61	86	0.35	0.74	38	2.60	0.61	96	0.06	0.67	24			
Individuals	30–89 days past due		1.36	0.52	86	0.68	0.60	63	0.14	0.68	27	1.04	0.61	75			
	90+ days past due		0.18	0.02	95	0.42	0.02	96	0	0.03	31	0.21	0.02	92			
	Nonaccrual.....		10.66	0.14	99	0.31	0.12	84	0.03	0.15	36	0.07	0.18	54			
Depository institution loans	30–89 days past due			0			0			0			0				
	90+ days past due			0			0			0			0				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due		0	0.07	34	0	0.10	34	0	0.11	34		0.10				
	90+ days past due		0	0	45	0	0	47	0	0.01	44		0				
	Nonaccrual.....		0	0.57	29	0	0.80	28	0	0.46	31		0.20				
Foreign governments	30–89 days past due												0				
	90+ days past due												0				
	Nonaccrual.....												0				
Other loans and leases	30–89 days past due		0	0.67	22	0	0.28	23	0	0.18	23	0	0.18	31			
	90+ days past due		0	0	40	0	0	40	0	0	41	0	0	45			
	Nonaccrual.....		0	0.10	33	0	0.04	37	0	0.04	36	0	0.04	41			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Common Equity Tier 1 Capital							
Common stock plus related surplus			974,919	1,023,825	449,600	445,582	
Retained earnings.....			198,273	147,911	83,968	44,627	
Accumulated other comprehensive income (AOCI)			56,225	19,061	-2,930	-1,280	
Common equity tier 1 minority interest			0	0	0	0	
Common equity tier 1 capital before adjustments/deductions.....			1,229,417	1,190,797	530,638	488,929	
Common Equity Tier 1 Capital: Adjustments/Deductions							
Less: Goodwill, intangible assets, and deferred tax assets			419,931	429,062	175,093	177,184	
Accumulated other comprehensive income-related adjustments			56,225	19,061	-2,930	-1,280	
Other deductions from common equity tier 1 capital.....			0	0	0	0	
Subtotal:			753,261	742,674	358,475	313,025	
Adjustments and deductions for common equity tier 1 capital			0	0	0	0	
Common equity tier 1 capital			753,261	742,674	358,475	313,025	
Additional Tier 1 Capital							
Additional tier 1 capital instruments and related surplus.....			29,226	29,005	11,702	11,702	
Non-qualifying capital instruments			0	0	0	0	
Tier 1 minority interest not included in common equity tier 1 capital			0	0	0	0	
Additional tier 1 capital before deductions.....			29,226	29,005	11,702	11,702	
Less: Additional tier 1 capital deductions.....			0	0	0	0	
Additional tier 1 capital			29,226	29,005	11,702	11,702	
Tier 1 Capital			782,487	771,679	370,177	324,727	
Tier 2 Capital							
Tier 2 capital instruments and related surplus				115,548	4,989	4,987	
Non-qualifying capital instruments				0	0	0	
Total capital minority interest not included in tier 1 capital.....				0	0	0	
Allowance for loan and lease losses in tier 2 capital.....				30,712	19,255	12,808	
Exited advanced approach eligible credit reserves							
Unrealized gains on AFS preferred stock classified as equity					0	0	
Tier 2 capital before deductions				146,260	24,244	17,795	
Exited advanced approach tier 2 capital before deductions							
Less: Tier 2 capital deductions				0	0	0	
Tier 2 capital				146,260	24,244	17,795	
Exited advanced approach tier 2 capital							
Total capital				917,939	394,421	342,522	
Exited advanced approach total capital							
Total Assets for Capital Ratios							
Average total consolidated assets, adjusted			8,719,823	8,018,341	3,248,392	2,691,288	
Less: Deductions from common equity tier 1 capital.....			419,931	429,062	175,093	177,184	
Less: Other deductions.....			0	0	0	0	
Total assets for leverage ratio.....			8,299,892	7,589,279	3,073,299	2,514,104	
Total risk-weighted assets.....				7,005,572	3,037,994	2,593,733	
Exited advanced approach total RWA.....							

BHC	Peer #	2	Pct	BHC	Peer #	2	Pct	BHC	Peer #	2	Pct	BHC	Peer #	3	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A	0	10.91	5	10.60	12.50	19	11.80	12.37	51	12.07	12.55	50						
Common equity tier 1 capital, column B	0	0	50	0	0	50	0	0	50	0	0	50						
Tier 1 capital, column A	0	11.60	5	11.02	13.19	18	12.18	13.03	43	12.52	13.29	49						
Tier 1 capital, column B	0	0	50	0	0	50	0	0	50	0	0	50						
Total capital, column A	0	13.45	5	13.10	14.63	27	12.98	14.48	26	13.21	14.62	35						
Total capital, column B	0	0	50	0	0	50	0	0	50	0	0	50						
Tier 1 leverage	9.43	9.65	47	10.17	10.39	49	12.04	10.37	83	12.92	10.22	89						
Supplementary leverage ratio, advanced approaches HCs																		

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Insurance Activities							
Total insurance underwriting assets	0	0	0	0	0		
Total property and casualty assets	0	0	0	0	0		
Reinsurance recoverables (P/C)							
Total life and health assets	0	0	0	0	0		
Reinsurance recoverables (L/H)							
Separate account assets (L/H)	0	0	0	0	0		
Total insurance underwriting equity	0	0	0	0	0		
Total property and casualty equity	0	0	0	0	0		
Total life and health equity	0	0	0	0	0		
Total insurance underwriting net income	0	0	0	0	0		
Total property and casualty	0	0	0	0	0		
Total life and health	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0		
Unearned premiums (P/C)	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H)	0	0	0	0	0		
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	0	0	0	0	0		
Other insurance activities income	0		0		0		
Insurance and reinsurance underwriting income	0		0		0		
Premiums	0	0	0	0	0		
Credit related insurance underwriting	0		0		0		
Other insurance underwriting	0		0		0		
Insurance benefits, losses, expenses	0		0		0		
Net assets of insurance underwriting subsidiaries	0	0	0	0	0		
Life insurance assets	82,855	80,915	22,064	21,475	2.40		
Analysis Ratios							
Insurance underwriting assets / Consolidated assets	0	0	48	0	0	48	
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0	50		60		66.67	
Insurance underwriting assets (L/H) / Total insurance underwriting assets	50		40		33.33		12.50
Separate account assets (L/H) / Total life assets	0		0		0		0
Insurance activities revenue / Adjusted operating income	0	0.41	22	0.37	0	0.46	19
Premium income / Insurance activities revenue	0.01			0.03	0		0
Credit related premium income / Total premium income	100		100		50		50
Other premium income / Total premium income	0		0		50		50
Insurance underwriting net income / Consolidated net income	0	0	49	0	0	48	0
Insurance net income (P/C) / Equity (P/C)	19.85			37.86		72.25	
Insurance net income (L/H) / Equity (L/H)							1.63
Insurance benefits, losses, expenses / Insurance premiums	-40.91			132.57		116.87	
Reinsurance recovery (P/C) / Total assets (P/C)	0		0	0	0		0
Reinsurance recovery (L/H) / Total assets (L/H)	0		0		0		0
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	50	0	49	0	0
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	9.34	11.01	36	10.10	11.53	38	5.67
Broker-Dealer Activities	0	0	49	0	0	49	0
Net assets of broker-dealer subsidiaries (\$000)							0
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0	49	0	49	0	0

Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Foreign Activities					
Total foreign loans and leases	0	0	0	0	
Real estate loans.....	0	0	0	0	
Commercial and industrial loans	0		0	0	
Loans to depository institutions and other banks acceptances	0	0	0	0	
Loans to foreign governments and institutions	0	0	0	0	
Loans to individuals	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities	0	0	0	0	
Interest-bearing bank balances	0	0	0	0	
Total selected foreign assets	0	0	0	0	
Total foreign deposits	0	0	0	0	
Interest-bearing deposits	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	
Analysis Ratios					
Yield: Foreign loans	0.05	0	0	0	
Cost: Interest-bearing deposits.....	1.24	2.53	1.85	0.19	
Net Losses as a Percent of Foreign Loans by Type					
Real estate loans					
Commercial and industrial loans		2.35		3.83	
Foreign governments and institutions					0
Growth Rates					
Net loans and leases.....	5,672.05	-47.91	-27.26	-24.58	
Total selected assets.....	6.04	-25.04	5.03	-25.34	
Deposits	-44.89	2.53	-2.42	-4.13	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0			
1–4 family residential loans		0	0	0	0			
Home equity lines		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0			
Liquidity commitments provided to conduit structures		0	0	0	0			
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
						Percent Change	
						1-Year	5-Year
Percent of Total Securitization Activities by Type							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....							
Seller's interest carried as securities and loans							
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans							
Percent of Tier 1 Capital							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0		
<hr/>							
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
30–89 Days Past Due Securitized Assets						1-Year	5-Year
1–4 family residential loans	0		0	0			
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans	0		0	0			
Commcial and industrial loans	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total 30–89 days past due securitized assets.....	0	0	0	0			
90+ Days Past Due Securitized Assets							
1–4 family residential loans	0		0	0			
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans	0		0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total 90+ days past due securitized assets	0	0	0	0			
Total past due securitized assets.....	0	0	0	0			
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0			
Home equity lines.....	0	0	0	0			
Credit card receivables.....	0	0	0	0			
Auto loans	0	0	0	0			
Commercial and industrial loans	0	0	0	0			
All other loans and leases.....	0	0	0	0			
Total net losses on securitized assets.....	0	0	0	0			

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	65,000	56,750	0	0		14.54	
Dividends	65,000	56,750	0	0		14.54	
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from nonbank subsidiaries	33	50	20	9		-34.00	
Dividends	33	50	20	9		-34.00	
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Income from subsidiary holding companies	0	0	0	0			
Dividends	0	0	0	0			
Interest	0	0	0	0			
Management and service fees	0	0	0	0			
Other income	0	0	0	0			
Total income from subsidiaries	65,033	56,800	20	9		14.49	
Securities gains (losses)	0	0	0	0			
Other operating income	20	0	0	0			
Total operating income	65,053	56,800	20	9		14.53	
Operating Expenses							
Personnel expenses	612	790	853	712		-22.53	
Interest expense	7,210	2,799	308	309		157.59	
Other expenses	2,117	7,612	5,081	2,545		-72.19	
Provision for loan and lease losses	0	0	0	0			
Total operating expenses	9,939	11,201	6,242	3,566		-11.27	
Income (loss) before taxes	55,114	45,599	-6,222	-3,557		20.87	
Applicable income taxes (credit)	-2,076	-1,941	-713	-730			
Extraordinary items				0			
Income before undistributed income of subsidiaries	57,190	47,540	-5,509	-2,827		20.30	
Equity in undistributed income of subsidiaries	16,693	43,199	44,850	17,980		-61.36	
Bank subsidiaries	16,693	43,199	44,850	17,980		-61.36	
Nonbank subsidiaries	0	0	0	0			
Subsidiary holding companies	0	0	0	0			
Net income (loss)	73,883	90,739	39,341	15,153		-18.58	
Memoranda							
Bank net income	81,693	99,949	44,850	17,980		-18.27	
Nonbank net income	33	50	20	9		-34.00	
Subsidiary holding companies' net income	0	0	0	0			

